

EDGE BCI CAUTIOUS FUND OF FUNDS (A)

MINIMUM DISCLOSURE DOCUMENT | 30 SEPTEMBER 2024

INVESTMENT OBJECTIVE

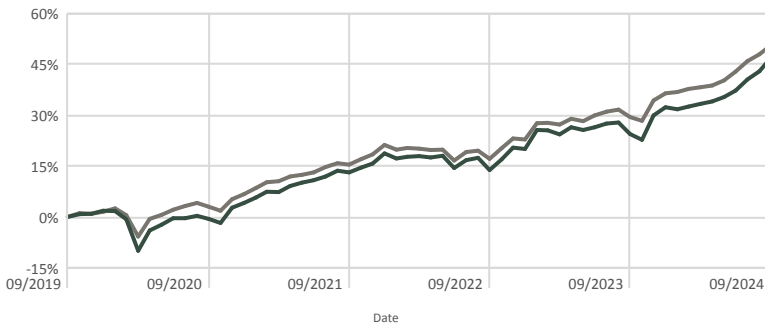
The Edge BCI Cautious Fund of Funds is a cautious risk profile that aims to provide investors with a high level of income and capital stability.

INVESTMENT POLICY

To provide a limited level of capital protection, the portfolio's equity exposure may be as high as 40% of the portfolio's net asset value. Investments to be included in the portfolio will, apart from assets in liquid form, consist of participatory interests and other forms of participation of local and global collective investment schemes. The investments will be in consistent with the portfolio's primary objective, investing in equity securities, property and property related securities, non-equity securities, money market instruments financial instruments, bonds and other interest-bearing instruments and securities.

PERFORMANCE (Net of Fees)

Performance: 5 years



— Edge BCI Cautious Fund of Funds (A)
— Fund Benchmark

| Cumulative (%) | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|----------------|--------|---------|---------|----------|-----------------|
| Fund | 18.05 | 29.81 | 46.86 | - | 66.80 |
| Fund Benchmark | 16.37 | 30.46 | 50.56 | - | 77.09 |

| Annualised (%) | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|----------------|--------|---------|---------|----------|-----------------|
| Fund | 18.05 | 9.09 | 7.99 | - | 6.58 |
| Fund Benchmark | 16.37 | 9.27 | 8.53 | - | 7.38 |

Inception date: 20 Sep 2016

Risk Statistics

Fund / Fund Benchmark

| Standard Deviation | 1 Year | 3 Years | Maximum Drawdown | 1 Year | 3 Years |
|--------------------|--------|---------|------------------|--------|---------|
| Fund | 6.32% | 6.55% | Fund | -1.38% | -4.07% |
| Fund Benchmark | 4.69% | 5.30% | Fund Benchmark | -0.81% | -3.81% |

Highest and Lowest: Calendar year performance since inception

| | | | | | |
|------|------|--------|----------------|------|--------|
| Fund | High | 14.02% | Fund Benchmark | High | 13.53% |
| | Low | -1.30% | | Low | 1.24% |

MONTHLY RETURNS (%)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | YTD |
|------|------|------|------|------|------|------|------|------|------|------|-----|------|-------|
| 2024 | -0.5 | 0.6 | 0.6 | 0.5 | 0.9 | 1.4 | 2.4 | 1.7 | 2.8 | - | - | - | 11.01 |
| 2023 | 4.7 | -0.1 | -0.9 | 1.7 | -0.6 | 0.6 | 0.9 | 0.2 | -2.7 | -1.4 | 5.9 | 1.9 | 10.29 |
| 2022 | -1.3 | 0.5 | 0.2 | -0.3 | 0.4 | -3.1 | 2.0 | 0.6 | -3.0 | 2.7 | 3.0 | -0.3 | 1.07 |
| 2021 | 1.5 | 1.6 | -0.1 | 1.6 | 1.0 | 0.6 | 1.0 | 1.5 | -0.5 | 1.2 | 1.0 | 2.6 | 14.02 |
| 2020 | -0.1 | -2.3 | -9.4 | 6.7 | 1.7 | 1.9 | 0.1 | 0.7 | -0.9 | -1.2 | 4.6 | 1.3 | 2.28 |
| 2019 | 2.2 | 1.3 | 1.2 | 1.9 | -2.1 | 1.5 | -0.5 | -0.7 | 0.9 | 0.8 | 0.1 | 0.9 | 7.43 |

Annualised return is the weighted average compound growth rate over the period measured.

FUND INFORMATION

| | |
|-----------------------------|--|
| Portfolio Manager: | Tavonga Chivizhe |
| Launch date: | 20 Sep 2016 |
| Portfolio Value: | R 179 611 612 |
| NAV Price (Fund Inception): | 100 cents |
| NAV Price as at month end: | 127.36 cents |
| JSE Code: | EDCFA |
| ISIN Number: | ZAE000220646 |
| ASISA Category: | SA Multi Asset Low Equity |
| Fund Benchmark: | ASISA SA Multi Asset Low Equity category average |
| Minimum Investment Amount: | None |
| #Monthly Fixed Admin Fee: | Refer page 2 notes |
| Valuation: | Daily |
| Valuation time: | 08:00 (T+1) |
| Transaction time: | 14:00 |
| Regulation 28: | Yes |

FEE STRUCTURE

| | |
|-------------------------------|----------------------------|
| Annual Service Fee: | 0.75% (Incl. VAT) |
| Performance Fee: | None |
| * Total Expense Ratio (TER): | Jun 24 : 1.64% (PY: 1.60%) |
| Performance fees incl in TER: | Jun 24 : 0.00% (PY: 0.00%) |
| Portfolio Transaction Cost: | Jun 24 : 0.10% (PY: 0.09%) |
| Total Investment Charge: | Jun 24 : 1.74% (PY: 1.69%) |

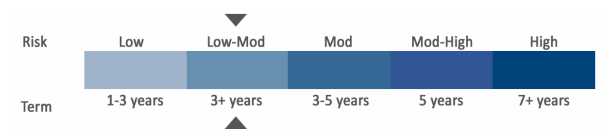
All percentages include VAT, where applicable

Income Distribution (cpu)

| | | | | | |
|--------|--------|--------|--------|--------|--------|
| Oct-23 | Nov-23 | Dec-23 | Jan-24 | Feb-24 | Mar-24 |
| - | - | 0.86 | - | - | 1.20 |
| Apr-24 | May-24 | Jun-24 | Jul-24 | Aug-24 | Sep-24 |
| - | - | 0.91 | - | - | 1.09 |

| | |
|-----------------------------|------------------------------------|
| Date of Income Declaration: | 31 Mar/30 Jun/30 Sep/31 Dec |
| Date of Income Payment: | 2nd working day of Apr/Jul/Oct/Jan |

RISK PROFILE



Low - Moderate Risk

- Where the asset allocation contained in this MDD reflects offshore and equity exposure, the portfolio is exposed to currency and equity risks.
- The portfolio is exposed to default and interest rate risks.
- Therefore, it is suitable for medium term investment horizons.
- The expected potential long-term investment returns are lower but less volatile over the medium to long term than higher risk portfolios.

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PORTFOLIO HOLDINGS

| Effective Exposure (%) | As at 31 Aug 2024 | Top Holdings (%) | As at 31 Aug 2024 |
|------------------------|-------------------|---|-------------------|
| Domestic Bonds | 36.13 | Edge BCI Equity B | 17.4 |
| Domestic Equity | 20.26 | Prescient Flexible Bond B1 | 9.1 |
| Offshore Equity | 15.28 | Satrix ILBI ETF | 8.5 |
| Offshore Bonds | 6.79 | Satrix Low Equity Balanced Index B1 | 7.6 |
| Domestic Cash | 6.07 | Nedgroup Inv Core Guarded B2 | 7.5 |
| Domestic Property | 5.18 | Saffron BCI Active Bond B | 5.7 |
| Unit Trusts | 4.12 | Allan Gray-Orbis Global Balanced Feeder | 5.0 |
| Offshore Property | 3.48 | PSG Stable D | 4.0 |
| Offshore Cash | 1.96 | BCI Best Blend Cautious C | 4.0 |
| Africa Equity | 0.11 | Coronation Balanced Defensive P | 3.9 |
| Africa Bond | 0.01 | | |
| Other | 0.61 | | |

Derivative exposure included above (look-through on underlying funds included) 3.31%

INFORMATION AND DISCLOSURES

Risks

Certain investments - including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

* Total Expense Ratio (TER)

Please note: A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. Transaction Costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The prior year ("PY") TER and Transaction cost calculations are based upon the portfolio's direct costs for the financial year ended 31 December 2023, whilst the underlying portfolios' ratio and cost calculations are based upon their most recent published figures, being 30 June 2024.

Effective Annual Cost:

Boutique Collective Investments adopted the ASISA Standard on Effective Annual Cost ("EAC"). The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing. For further information regarding the ASISA Standard on Effective Annual Cost and access to the EAC calculator please visit our website at www.bcis.co.za. BCI calculates the EAC as per the ASISA standard for a period of 3 years up till the most recent TER reporting period.

#Monthly Fixed Admin Fee: R15 excl. VAT which will apply to all direct investor accounts with balances of less than R100 000 at month end, unless an investor transacts online, in which case no such fee will be levied.

Total Investment Charges

| * Total Expense Ratio (TER) | Transactional Cost (TC) | Total Investment Charge (TER & TC) |
|---|--|--|
| 1.64% | 0.10% | 1.74% |
| Of the value of the Fund was incurred as expenses relating to the administration of the Fund. | Of the value of the Fund was incurred as costs relating to the buying and selling of the assets underlying the Fund. | Of the value of the Fund was incurred as costs relating to the investment of the Fund. |

FAIS Conflict of Interest Disclosure

Please note that your financial advisor may be a related party to the co-naming partner and/or BCI. It is your financial advisor's responsibility to disclose all fees he/she receives from any related party. The portfolio's TER includes all fees paid by portfolio to BCI, the trustees, the auditors, banks, the co-naming partner, underlying portfolios, and any other investment consultants/managers as well as distribution fees and LISP rebates, if applicable. The portfolio's performance numbers are calculated net of the TER expenses. The investment manager earns a portion of the service charge and performance fees where applicable. In some instances portfolios invest in other portfolios which form part of the BCI Scheme. These investments will be detailed in this document, as applicable.

Investment Manager

Edge Asset Management (Pty) Ltd is an authorised Financial Service Provider FSP 46415.

- Additional information, including application forms, annual or quarterly reports can be obtained from BCI, free of charge or can be accessed on our website www.bcis.co.za.
- Valuation takes place daily and prices can be viewed on our website (www.bcis.co.za) or in the daily newspaper.
- Actual annual performance figures are available to existing investors on request.
- Upon request the Manager will provide the investor with portfolio quarterly investment holdings reports.

Management Company Information

Boutique Collective Investments (RF) (Pty) Limited
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 Bella Rosa Village, Bella Rosa Street,
 Bellville, 7530
 Tel: +27 (0)21 007 1500/1/2
 + Email: clientservices@bcis.co.za + www.bcis.co.za

Custodian / Trustee Information

The Standard Bank of South Africa Limited
 Tel: 021 441 4100

DISCLAIMER

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